## **NDA SECURITIES LIMITED**

Member: National Stock Exchange of India Ltd.

: Bombay Stock Exchange Ltd. : National Securities Depository Ltd.

Registered & Corporate Office: E-157, 2nd Floor, Kalkaji, New Delhi-110019

Phone: 011-46204000 (100 lines)

Email: info@ndaindia.com, website: www.ndaindia.com

CIN: L74899DL1992PLC050366

Date: 14th January, 2022

To,
The Surveillance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai. Street, Mumbai – 400001
Scrip Code — 511535

Sub: Reply and Clarification on Price Movement sought by BSE Limited

Ref: BSE Limited-Email L/SURV/ONL/PV/RS/ 2021-2022 / 1260 dated 13th January 2022

Dear Sir/Madam,

This is in reference to the email received from your Exchange dated 13th January 2022 seeking clarification on the movement in the price of our security at your exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the Bombay Stock Exchange of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has not withheld any information or events which, in our opinion, would have an impact on the price behaviour in the scrip of the Company.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We hope the above clarifies and request you to kindly take the above information on your records. Please acknowledge receipt.

Thanking you,

Yours faithfully,

For NDA-SECURITIES LIMITED

Vanshika Rastogi Company Secretary

ACS-36254